STATE OF ILLINOIS SECRETARY OF STATE SECURITIES DEPARTMENT

IN THE MATTER OF: PROFESSIONAL BUSINESS SOLUTIONS, INC. d/b/a INTERACTIVE MARKETING SOLUTIONS, ITS OFFICERS AND DIRECTORS, AGENTS, EMPLOYEES, AFFILIATES, SUCCESSORS AND ASSIGNS.

FILE NO. 0100483

ORDER OF PROHIBITION

TO RESPONDENTS:

Professional Business Solutions, Inc. d/b/a Interactive Marketing Solutions 729 North Main Street, Suite A Antioch, Illinois 60002

Peter Fischer, President 409 Donin Drive Antioch, Illinois 60002

Professional Business Solutions, Inc. d/b/a Interactive Marketing Solutions c/o Peter Fischer, President 409 Donin Drive Antioch, Illinois 60002

Peter Fischer, President 404 Donin Drive Antioch, Illinois 60002

Professional Business Solutions, Inc. d/b/a Interactive Marketing Solutions c/o Peter Fischer, President 404 Donin Drive Antioch, Illinois 60002

WHEREAS, a Temporary Order of Prohibition was issued by the Secretary of State on April 28, 2003 which prohibited Professional Business Solutions. Inc (the "Respondent") from offering or selling securities in or from the State of Illinois until further order from the Secretary of State or his duly authorized representative;

WHEREAS, pursuant to section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act"), the failure to request a hearing within (30) calendar days of the entry of the Temporary Order shall constitute an admission of any facts alleged therein and constitute a sufficient basis to make the Temporary Order final.

WHEREAS, the Respondents have failed to request a hearing on the matter as contained in the Temporary Order within thirty (30) calendar days of the entry of said Temporary Order and the respondent are hereby deemed to have admitted the facts alleged in the said Temporary Order.

WHEREAS, the Secretary of State, by and through his duly authorization representative, has adopted the Finding of Facts contained in the said Temporary Order as the Secretary of State's Finding of Facts as follows

- 1. That Respondent Peter Fischer is the President of professional Business Solutions, Inc., d/b/a Interactive Marketing Solutions ("Respondent Fischer" or collectively with respondent interactive Marketing Solutions, "Respondents"). His last known address is 404 or Donin Drive, Antioch, Illinois 600002.
- 2. That Respondent Professional Business Solutions, Inc., d/b/a interactive Marketing Solutions, ("Respondent Interactive Marketing Solutions" or collectively with Respondent Fischer, "Respondents"), is a business entity whose last known address is 729 North Main Street, Suite A, Antioch, Illinois 600002.
- 3. That on or about December 7, 1999, Respondent Professional Business Solutions, through its representative, cold-called Illinois Resident Investor #1 to purchase a promissory note at the price of \$15,000, with repayment of principal and a promised return on investment of 15% after one year.
- 4. That on or about December 11, 1999, Respondents, having been introduced by a mutual acquaintance of Respondent Fischer, solicited Illinois Resident Investor #2 to purchase a promissory note at the price of \$10,000, with repayment of principal and a promised return on investment of 34% after 120 days.
- 5. The activities described in paragraphs 3 and 4 above constitute the offer of a note and therefore a security as those terms are defined in Sections 2.1 and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act").
- 6. That Section 5 of the Act provides, <u>inter alia</u>, that all securities except those exempt under Section 3 or those offered or sold in transactions exempt under

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Section 4 shall be registered either by coordination or by qualification prior to their offer or sale in the State of Illinois.

- 7. That Respondents failed to file with the Secretary of State an application for registration of the security described above as required by the Act and that as a result the security was not registered pursuant to Section 5 of the Act prior to its offer in the State of Illinois.
- 8. That Section 12.A of the Act provides, <u>inter alia</u>, that it shall be a violation for any person to offer or sell any security except in accordance with the provisions of the Act.
- 9. That Section 12.D of the Act provides, <u>inter alia</u>, that it shall be a violation for any person to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.

WHEREAS, the Secretary of State by and through his duly authorized representative, has adopted the Conclusion of Law contained in the Temporary Order as the Secretary of State Conclusion of Law, as follows:

10. That by virtue of the foregoing, Respondents have violated Sections 12.A and 12.D of the Act, and Respondents will violate Section 12.A of the Act again if they make further offers, or if they make any sales, of the security described above in the State of Illinois.

NOW THEREFORE IT IS HEREBY ORDERED THAT Professional Business Solutions Inc. is hereby <u>PROHIBITED</u> from offering or selling any securities in the State of Illinois.

ENTERED: This 19th day of June 2003

JESSE WHITE
Secretary of State
State of Illinois

NOTICE: This is a final order to Administrative Review Law, [735 ILCS 5/3-101 et seq.] and the Rules and Regulations of the Act (14 Ill. Admin. Code, Ch. 1., Sec 130.1123). Any action for judicial review must be commenced within thirty-five days from the date a copy of this Order is served upon the party seeking review.

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